

2. Installation of Wellhead Compressors at Location-E & G of Titas Gas Field

1. Objectives : The main objective of the project is to increase wellhead gas pressure in maintaining the gas transmission pipeline pressure.

(Taka in lakh)

	Total	LC	FC
2. Project Cost (Estimated) DPP :	49550.00	10280.00	39270.00

3. Location of the Project : Titas gas field, Brahmanbaria Sadar Upazilla, Brahmanbaria.

4. Approval date :
DPP Approved by MPEMR on 23.03.2021

5. Financing of the Project : Company Own Finance.

6. Implementation Period : March, 2021 to June, 2025.

7. Major Components & Status

i) Engagement of Consultancy Services :

- For engagement of Consultants, a contract was signed with the consulting firm, Pegasus International (UK) Ltd. on 23.05.2021. According to the Contract, local and foreign consultants started work on 13.06.2021.

Under the project, a contract was signed with EPC contractor Consortium of Zicom Equipment Pte. Ltd. Singapore & AG Equipment Company, USA on 12.10.2022 at a total cost of Tk 409,80,98,808.00 including foreign currency USD 4,38,33,778.00 & local currency Tk 32,83,93,900.00. Under the contract, EPC contractor was not able to establish a confirmed Letter of Credit (LC) in favor of Beneficiary Zicom Equipment Pte. Ltd. Singapore. Consequently BGFCL contacted with other foreign banks in Bangladesh such as Standard Chartered Bank (SCB), Citibank N A, Bank Alfalah Limited, State Bank of India (SBI) and The Hongkong and Shanghai Banking Corporation Limited (HSBC). Only SCB and SBI sent their proposals containing the commission and terms of conditions for establishment of LC. Subsequently, as per the decision of BGFCL Board meeting, 105% cash margin of the foreign portion of the contract has been deposited to SCB. Establishment of LC will be completed soon.

ii) Installation of 6 nos. wellhead compressor of which 3 nos. (2 operational & 1 standby) each having capacity of 40 MMscfd and 3 nos. (2 operational & 1 standby) each having capacity of 25 MMscfd with suction pressure of 350-650 psig & delivery pressure of 1000 psig with associated facilities including installation, testing and commissioning at Location-E & G of Titas gas field.

The work of installing compressors under the project will be under special law.